

**V.T.CHOKSI SARVAJANIK COLLEGE OF
EDUCATION -Grant in**

Nr. Lal Bunglow,Athwalines,Surat.

AUDITED FINANCIAL STATEMENTS

FINANCIAL YEAR 2020-21

YOGESH GANDHI & ASSOCIATES

2ND FLOOR,AHURA MAZDA COMPLEX,OPP.KAILASH
SWEETS,TIMALIYAWAD,SURAT-395001

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V T C Sarv. College of Edu.- Grant In

Lal Bungalow, Athwalines, Surat-395007

BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	Sch. No.	Figures as at the end of current reporting period
		2020-21
I. FUNDS AND LIABILITIES		
(1) Reserves and Surplus		
(i) SES Fund		-
(ii) Institutions Fund		-
Income & Expenditure A/c.		
Opening Balance		-
Surplus/Deficit during the year		85,252
Less Transfer to Sarvajanic Education Society		85,252
(2) Depreciation Fund		-
(3) Other Current Liabilities (Other Fees)		20,748
(4) Loan A/c - SES/Institutes -Cr		449,322
Total Funds & Liabilities		470,070
II. PROPERTIES & ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets		-
(b) Non-current investments		-
(2) Current Assets		
(a) Cash and cash equivalents	2	20,748
(b) Other current assets	3	449,322
(3) Loan A/c - SES/Institutes -Dr		-
Total Assets		470,070



NOTES TO ACCOUNTS

8

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

YOGESH GANDHI & ASSOCIATES.
CHARTERED ACCOUNTANTS.

V T C Sarv. College of Edu.- Grant In

Y. N. Gandhi
CA. YOGESH N. GANDHI
PROPRIETOR
MEM. NO. 104653
FRN. 119063W
UDIN:
PLACE : SURAT
DATE :



V T C Sarv. College of Edu.- Grant In

Lal Bungalow, Athvali, Surat-395007

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021

Sr. No.	Particulars	Sch. No.		Figures as at the end of current reporting period 31/03/2021
(A)	INCOME:			2020-21
	GRANTS	3		
1	Government Grant for Salary		9,671,988.00	
2	Government Grant for Maintenance		59,784.00	9,731,772
	TUTION FEES & OTHER FEES	4		
1	Tuition / Semester Fees		42,500.00	42,500.00
	OTHERS	5		
1	Interest & Dividend		760.00	760.00
	Total Income:			9,775,032
(B)	EXPENDITURE:			
	Employee Benefits & Expense			
1	Salary & Allowance		9,671,988.00	9,671,988
	Administrative And Expenses			
1	Administrative And Expenses	7	188,296	188,296
	Total Expenses:			9,860,284
	Surplus/ Deficit before Depreciation	(A-B)		85,252
	Depreciation			
	Surplus/ Deficit			85,252
(D)	Bidding Rent			
	Surplus/ Deficit			85,252

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

YOGESH GANDHI & ASSOCIATES.

CHARTERED ACCOUNTANTS.

V T C Sarv. College of Edu.- Grant In

Y. n. g. m. h.
 PROPRIETOR
 MEM.NO. 104633
 FRN. 119063W
 UDIN:
 PLACE : SURAT
 DATE :



V T C Sarv. College of Edu.- Grant In

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021

Schedule : 1 Cash & Cash Equivalent

Sr. No	Particulars	Current Year 2020 2021
1	<u>Cash-in-Hand</u> Cash Balance	3,656
	Sub Total (A)	3,656
2	<u>Bank Balance</u> Axis Bank A/c	17,092
	Sub Total (B)	17,092
	Total [A + B]	20,748

Schedule : 2 Other Current Assets

Sr. No	Particulars	Current Year 2020 2021
1	Grant Receivable From Dire. Of Higher Education	390,438
2	Grant Receivable From Dire. Of Higher Education Gandhinagar	58,884
	TOTAL	449,322



V T C Sarv. College of Edu.- Grant In
Schedules Forming Part of the Income & Expenditure Statement as at 31st March,
2021

Schedule : 3 Grants

Sr. No	Particulars	Current Year 2020-2021
1	Government Grant for Salary	8,981,489.00
2	Government Grant for Arrears	690,499.00
3	Government Grant for Maintenance	59,784.00
	TOTAL	9,731,772.00

Schedule : 4 Tuition Fees & Other Fees

Sr. No	Particulars	Current Year 2020-2021
1	Tuition / Semester Fees	42,500.00
	TOTAL	42,500.00

Schedule : 5 Other Income

Sr. No	Particulars	Current Year 2020-2021
1	Interest Income	760.00
	TOTAL	760.00

Schedule : 6 Administrative And Other Expense

Sr. No	Particulars	Current Year 2020-2021
1	Administrative & Other Expenses	
(i)	Administrative Expenses	
✓	Stationery Expenses	10,487.00 ✓
	Audit Charges	5,000.00
	Bank Charges	1,534.00
	Building Rent	27,984.00
	Fees Sent to Higher Education	42,500.00
	Peon Dress	4,330.00
✓	Postage	1,583.00
✓	Printing	900.00 ✓
✓	Sanitation maintenance	932.00 ✓
	T.A./D.A.	12,464.00 ✓
	Washing Allowance	1,440.00
✓	(ii) Municipal Taxes	
	Municipal Taxes	24,757.00 ✓
✓	(iii) Electric Charges	
	Municipal Taxes	45,350.00 ✓
✓	(iv) Telephone Expenses	
	Telephone	5,865.00 ✓
(v)	Legal Expenses	
	Gst Expenses	3,170.00
	TOTAL	188,296.00



V T C Sarv. College of Edu.- Grant In
Schedules Forming Part of the Income & Expenditure Statement as at 31st March,
2021

Schedule : 4 Tuition Fees & Other Fees

Sr. No	Particulars	Current Year 2020- 2021
1	Fees Dr.	42,500
2	Fees Cr.	42,500
3	Govt. Maintenance Grant 2020-21	59,784
4	Salary Arrears Grant	6,90,499
5	Salary Pay Packet Grant	89,81,489
6	Tuition Fees	42,500
	TOTAL	97,74,272

Schedule : 5 Other Income

Sr. No	Particulars	Current Year 2020- 2021
1	Interest Income	760
3	FDR Interest Income	-
	TOTAL	760

Schedule : 6 Administrative And Other Expense

Sr. No	Particulars	Current Year 2020- 2021
1	Salary & Allowances	96,71,988
2	Stationery Expenses	10487
3	Audit Charges	5,000
4	Bank Charges	1,534
5	Building Rent	27,984
6	Electricity Charges	45,350
7	Fees Sent to Higher Education	42,500
8	Gst Expenses	3,170
9	Municipal Taxes	24,757
10	Peon Dress	4,330
11	Postage	1,583
	Printing	900
	Sanitation maintenance	932
12	T.A./D.A.	12,464
13	Telephone	5,865
	Washing Allowance	1,440
	TOTAL	98,60,284



V T C Sarv. College of Edu.- Grant In

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021

Schedule : 4 Cash & Cash Equivalent

Sr. No	Particulars	Current Year 2020-2021
1	<u>Cash-in-Hand</u>	
	Cash Balance	3,656
	Sub Total (A)	3,656
2	<u>Bank Balance</u>	
	Axis Bank A/c	17,092
	Grant Receivable From Dire. Of Higher Education	3,90,438
	Grant Receivable From Dire. Of Higher Education Gandhinagar	58,834
	Sub Total (B)	4,66,414
	Total [A + B]	4,70,070

Schedule : 3 Other Current Assets

Sr. No	Particulars	Current Year 2020-2021
1 -		
	TOTAL	

